

AGENDA DISCUSSION ITEM

DATE: 2024-12-23

TO: Board of County Commissioners

FROM: Dan Reyes – County Manager

ITEM TITLE: DISCUSSION ITEM – Teton Valley Health Care & Cont. Discussion RE: Hospital

Transfer

Summary:

This item is for the Teton Valley Health Care CEO Troy Christensen to present the Q4 financials and to continue the discussion of the potential transfer of the hospital.

At a special meeting of the Board of County Commissioners, July 17th, 2024, the Board of County Commissioners (BoCC) and representatives from Teton Valley Health Care (TVHC) discussed the transfer of the hospital to TVHC from the County to help the hospital apply for funding opportunities not currently available to TVHC. TVHC is seeking funding to help with facilities renovations.

Sponsor's & Benefactors:

TVHC would like to upgrade hospital facilities in order to provide better service to the community.

Fiscal Impact:

Through the Liquid Assets Transfer Agreement, TVHC currently pays Teton County \$70,000 + 5% of "Excess of Operating Revenues over Expenses"

Attachments:

Q4 Financials Letter from TVHC LATA Amended & Restated Hospital Lease Minutes: July 17, 2024 Letter From Holland & Hart Letter From Troy Christensen