

25 November 2024

Board of County Commissioners
TETON COUNTY, IDAHO

RE: JONES LEHI LLC
SUBJECT: Guarantee of Completion Performance Bond
Parcel Number: RP05N45E054650

Please be advised that the undersigned represents JONES LEHI LLC, Paradise, UT, as Principal, and KNIGHTBROOK SPECIALTY INSURANCE COMPANY, as Surety with reference to the prequalification of the Principal for a Performance Bond for the above parcel, in the amount of \$ 265,000, in favor of the County of Teton, Idaho. Due to the fact that Teton County has such a Bond requirement in their land use code, however no specific Bond form is required, it will be the choice of the Surety as to using its own Performance Bond form and will reference "Teton County Title 9 – 4- 2- C under Guarantee of Completion".

Our preliminary review indicates that we would be prepared to execute the requested bond, which is subject to our acceptable review of the terms & conditions at the time of request. If issued, the term of the bond would initially be for a period of One (1) year, with possible extension, which, such extension would also be reviewed at the time of such a request for appropriate underwriting considerations and terms & conditions.

Please note, this Letter is only an indication of our pre-approval, and our consideration and issuance of bonds is a matter solely between JONES LEHI LLC, and ourselves, and we assume no liability to any third party or to you by the issuance of this letter.

Respectfully,

Robert L. Ashton
Attorney – In - Fact

*If **Sample Contractor** is awarded a contract and requests that we provide the necessary [performance and payment bonds](#), we will be prepared to execute the bonds subject to our acceptable review of the contract terms and conditions, bond forms, appropriate contract funding and any other underwriting considerations at the time of request.*

*Our consideration and issuance of bonds is a matter solely between **Sample Contractor** and ourselves, and we assume no liability to third parties or to you by the issuance of this letter.*